

BETA SECURITIES S.A.

S.A. REG. No 34042/06/B/95/25

29 ALEXANDRAS AV. - 106 83 ATHENS

FINANCIAL FIGURES AND INFORMATION OF THE YEAR FROM JANUARY 1st 2013 to DECEMBER 31st, 2013

(published according to the Law 2190/20, article 135 referring to companies that issue annual financial statements, consolidated or not, according to IAS)

The following figures and information, derived from the financial statements, are intended to provide a general briefing about the financial position and earnings of BETA SECURITIES FIRM S.A. Therefore the reader is recommended before proceeding to any kind of investment choice or other transaction with the company, to refer to the company's web site, where the financial statements and the auditor's report are presented.

COMPANY DATA

Competent Authority:	Ministry of Development, Department of incorporated companies www.beta.gr	Members of Board of Directors : Haratsis Eyaggelos, President and Managing Director Papathanasiou Petros, Deputy Managing Director Ritonis Nikolaos, Member Akontidis Ioannis, Member Triantafyllou Georgios, Member
Website:		
Date of approval of the annual financial statements by the B.o.D	24/02/2014	
Certified Auditor:	Konstantinos Venetis	
Auditing firm:	Grant Thornton S.A.	
Type of audit report:	Unqualified	

1.1. BALANCE SHEET (amounts in €)

	31/12/2013	31/12/2012
ASSETS		
Tangible assets	118.310	131.181
Intangible assets	8.337	14.433
Other non current assets	3.762.311	3.354.139
Customers and other receivables	33.888.494	19.423.849
Other current assets	11.469.940	6.667.242
TOTAL ASSETS	49.247.392	29.590.844
EQUITY AND LIABILITIES		
Share Capital	6.976.143	6.976.145
Reserves and retained earnings	(2.437.277)	(2.790.883)
Total shareholders equity (a)	4.538.866	4.185.262
Long term borrowings	0	1.997
Provisions/Other long term liabilities	86.814	80.154
Short term borrowings	2.731.998	2.244.858
Other short term liabilities	41.889.714	23.078.573
Total liabilities (b)	44.708.526	25.405.582
TOTAL EQUITY AND LIABILITIES (a)+(b)	49.247.392	29.590.844

1.2. STATEMENT OF COMPREHENSIVE INCOME (amounts in €)

	01/01 - 31/12/2013	01/01 - 31/12/2012
Turnover	5.228.040	4.820.217
Gross profit	1.731.979	817.289
Earnings/(Losses) before interest and taxes	737.862	(1.294.875)
Earnings / (Losses) before taxes	1.172.278	(959.447)
Earnings / (Losses) after taxes (a)	943.350	(878.663)
Other comprehensive income after taxes (b)	5.256	21.721
Total comprehensive income after taxes (a+b)	948.606	(856.942)
Earnings / (Losses) after taxes per share - basic (in €)	4,3543	(4,0557)
Proposed dividend per share - (in €)	-	-
Losses/Earnings before taxes, interest, depreciation and amortizator	975.076	(992.597)

1.3. STATEMENT OF CHANGES IN NET EQUITY (Amounts in €)

	01/01 - 31/12/2013	01/01 - 31/12/2012
Net equity at the beginning of year (01.01.2013 and 01.01.2012)	4.185.260	6.268.305
Total comprehensive income after taxes	948.606	(856.942)
Dividends distributed	(595.000)	0
Share capital increase/decrease	0	1.974.903
Merger of FORTIUS FINANCE SECURITIES S.A.	0	(3.201.006)
Net equity at the end of year (31/12/2013 and 31/12/2012)	4.538.866	4.185.260

ADDITIONAL DATA AND INFORMATION

- There was no change in the accounting methods or accounting estimations in relation to the previous year.
- There was no occasion of change in the duration of the current fiscal year in relation to the previous one.
- The financial statements of the company are not included in the consolidated financial statements of any other company.
- The tax unaudited years are presented at the Note No.36 of the annual Financial Statements.
- There are no pending judicial cases or other disputes under arbitration which might affect materially the financial position or operation of the company.
- The accumulated provision for tax unaudited year comes up to € 6.259. No other provisions have been recorded against pending judicial cases or other disputes under arbitration that are expected to affect materially the financial position or operation of the company.
- The personnel number at the end of the current and the previous year is 50 and 50 employees respectively.
- There are no encumbrances over the company's assets.
- The accumulated amounts of the company's transactions with related parties (according to IAS 24) from the beginning of the year are the following:

	31/12/2013
Income	0
Expenses	144.000
Liabilities	0
Receivables	385.758
Transactions and remuneration of the directors and management team	348.932
Receivables from directors and management	113.463
Pre-payments of rents	270.906
Liabilities to directors and management team	0

1.4. CASH FLOW STATEMENT (Amounts in €)

	01/01 - 31/12/2013	01/01 - 31/12/2012
Indirect method		
Operating activities		
Earnings before taxes	1.172.278	(932.295)
Plus/minus adjustments for		
Depreciation	31.726	77.963
Provisions	165.560	(13.575)
Other non cash transactions	0	0
Earnings (income, expenses, profit and loss) of investment activity	(193.715)	(256.158)
Debit interest and related expenses	155.687	208.979
Plus/minus adjustments for changes in accounts related to working or operating activities		
Decrease/increase of customer receivables	(14.973.709)	(6.429.585)
Decrease/increase of liabilities (excluding bank debt)	18.498.510	10.094.177
Minus:		
Debit interest and related expenses paid	(155.687)	(208.979)
Taxes paid	0	0
Total inflows/ (outflows) from operating activities (a)	4.700.650	2.540.527
Investing activities		
Acquisition of subsidiaries, related companies, joint-ventures and oth	0	591.562
Purchase of tangible and intangible assets	(12.759)	(12.496)
Proceeds from sale of tangible and intangible assets	0	0
Interest received	183.775	256.158
Dividends received	0	0
Total inflows/ (outflows) from investment activities (b)	171.016	835.224
Financing activities		
Proceeds from issued /withrawn loans	0	0
Loan settlements	495.002	(339.624)
Lease liabilities settlements	(9.859)	(10.405)
Share capital return to shareholders	(700.000)	(1.500.068)
Total inflows/ (outflows) from financing activities (c)	(214.857)	(1.850.097)
Net increase / (decrease) of cash and cash equivalents of the year (a)+(b)+(c)	4.656.809	1.525.654
Cash and cash equivalents at the beginning of the year	6.277.292	4.751.638
Cash and cash equivalents at the end of the year	10.934.101	6.277.292

Athens, February 26, 2014

THE MEMBER OF THE B.o.D

PRESIDENT
OF THE B.o.D.
& MANAGING DIRECTOR

HEAD OF ACCOUNTING DEPARTMENT

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ID No. AB 649034

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THE CERTIFIED AUDITOR

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