

BETA SECURITIES S.A.

S.A. REG. No 34042/06/B/95/25

29 ALEXANDRAS AV. - 106 83 ATHENS

FINANCIAL FIGURES AND INFORMATION OF THE YEAR FROM JANUARY 1st 2014 to DECEMBER 31st, 2014 (published according to the Law 2190/20, article 135 referring to companies that issue annual financial statements, consolidated or not, according to IAS)

The following figures and information, derived from the financial statements, are intended to provide a general breafing about the financial position and earnings of BETA SECURITIES FIRM S.A. Therefore the reader is recommended before proceeding to any kind of investment choice or other transaction with the company, to refer to the company's web site, where the financial statements and the auditor's report are presented.

COMPANY DATA

Competent Authority:	Ministry of Development, Department of incorporated companies www.beta.gr	Members of Board of Directors : Haratsis Eyaggelos, President and Managing Director Papathanasiou Petros, Deputy Managing Director Ritsonis Nikolaos, Member Akontidis Ioannis, Member Triantafyllou Georgios, Member
Website:	www.beta.gr	
Date of approval of the annual financial statements by the B.o.D.:	25/02/2015	
Certified Auditor:	Georgios Petropoulos	
Auditing firm:	Grant Thornton S.A.	
Type of audit report:	Unqualified	

1.1. BALANCE SHEET (amounts in €)			1.2. STATEMENT OF COMPREHENSIVE INCOME (amounts in €)		
	31/12/2014	31/12/2013		01/01 - 31/12/2014	01/01 - 31/12/2013
ASSETS			Turnover	4.713.596	5.228.040
Tangible assets	91.993	118.310	Gross profit	1.339.916	1.731.979
Intangible assets	9.087	8.337	Earnings/(Losses) before interest and taxes	(22.792)	737.862
Other non current assets	2.930.402	3.762.311	Earnings / (Losses) before taxes	10.224	1.172.278
Customers and other receivables	17.640.033	33.888.494	Earnings / (Losses) after taxes (a)	66.129	943.350
Other current assets	19.393.975	11.469.940	Other comprehensive income after taxes (b)	0	5.256
TOTAL ASSETS	40.065.490	49.247.392	Total comprehensive income after taxes (a+b)	66.129	948.606
EQUITY AND LIABILITIES			Earnings / (Losses) after taxes per share - basic (in €)	0,3052	4,3543
Share Capital	6.976.143	6.976.143	Proposed dividend per share - (in €)	-	-
Reserves and retained earnings	(2.532.490)	(2.437.277)	Losses/Earnings before taxes, interest, depreciation and amortization	20.602	769.558
Total shareholders equity (a)	4.443.653	4.538.866			
Long term borrowings	0	0			
Provisions/Other long term liabilities	82.019	86.814			
Short term borrowings	1.710.000	2.731.998			
Other short term liabilities	33.829.818	41.889.714			
Total liabilities (b)	35.621.837	44.708.526			
TOTAL EQUITY AND LIABILITIES (a)+(b)	40.065.490	49.247.392			

ADDITIONAL DATA AND INFORMATION

- There was no change in the accounting methods or accounting estimations in relation to the previous year.
- There was no occasion of change in the duration of the current fiscal year in relation to the previous one.
- The financial statements of the company are not included in the consolidated financial statements of any other company.
- The tax unaudited years are presented at the Note No.34 of the annual Financial Statements.
- There are no pending judicial cases or other disputes under arbitration which might affect materially the financial position or operation of the company.
- The accumulated provision for tax unaudited year comes up to € 6.259. No other provisions have been recorded against pending judicial cases or other disputes under arbitration that are expected to affect materially the financial position or operation of the company.
- The personnel number at the end of the current year is 55 and for the previous year 50 employees respectively.
- There are no encumbrances over the company's assets.
- The accumulated amounts of the company's transactions with related parties (according to IAS 24) from the beginning of the year are the following:

	31/12/2014
Income	0
Expenses	144.000
Liabilities	0
Receivables	385.758
Transactions and remuneration of the directors and management team	218.820
Receivables from directors and management team	174.110
Pre-payments of rents	397.722
Liabilities to directors and management team	0

1.3. STATEMENT OF CHANGES IN NET EQUITY (Amounts in €)		
	01/01 - 31/12/2014	01/01 - 31/12/2013
Net equity at the beginning of year (01.01.2014 and 01.01.2013)	4.538.866	4.185.260
Total comprehensive income after taxes	66.129	948.606
Dividends distributed	(161.342)	(595.000)
Net equity at the end of year (31/12/2014 and 31/12/2013)	4.443.653	4.538.866

1.4. CASH FLOW STATEMENT (Amounts in €)

	01/01 - 31/12/2014	01/01 - 31/12/2013
Indirect method		
Operating activities		
Earnings before taxes	10.224	1.172.278
Plus/minus adjustments for		
Depreciation	43.394	31.726
Provisions	(156.594)	165.560
Other non cash transactions	0	0
Earnings (income, expenses, profit and loss) of investment activity	(164.809)	(193.715)
Debit interest and related expenses	240.623	155.687
Plus/minus adjustments for changes in accounts related to working capital or operating activities		
Decrease/increase of customer receivables	17.006.098	(14.973.709)
Decrease/increase of liabilities (excluding bank debt)	(7.380.068)	18.498.510
Minus:		
Debit interest and related expenses paid	(240.623)	(155.687)
Taxes paid	(105.000)	0
Total inflows/ (outflows) from operating activities (a)	9.253.245	4.700.650
Investing activities		
Acquisition of subsidiaries, related companies, joint-ventures and other invest	(495.399)	0
Purchase of tangible and intangible assets	(17.827)	(12.759)
Proceeds from sale of tangible and intangible assets	0	0
Interest received	164.809	183.775
Dividends received	0	0
Total inflows/ (outflows) from investment activities (b)	(348.417)	171.016
Financing activities		
Proceeds from issued /withrawn loans	0	0
Loan settlements	(1.021.998)	495.002
Lease liabilities settlements	(1.998)	(9.859)
Share capital return to shareholders	0	(700.000)
Total inflows/ (outflows) from financing activities (c)	(1.023.996)	(214.857)
Net increase / (decrease) of cash and cash equivalents of the year (a)+(b)+(c)	7.880.832	4.656.809
Cash and cash equivalents at the beginning of the year	10.934.101	6.277.292
Cash and cash equivalents at the end of the year	18.814.934	10.934.101

Athens, February 25, 2015

THE MEMBER OF THE B.o.D

PRESIDENT
OF THE B.o.D.
& MANAGING DIRECTOR

HEAD OF ACCOUNTING DEPARTMENT

RITSONIS NIKOLAOS
ID No. E 433917

HARATSI EYAGGELOS
ID No. AB 649034

TZIGOS FOTIOS
ID No AK 082458

THE CERTIFIED AUDITOR

PETROPOULOS GEORGIOS
S.O.E.L. reg. No. 35021



56 Zefirou str., P.Faliro 17564 Greece
S.O.E.L. Reg. No. 127